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DWS News

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UTAH'S EMPLOYMENT SITUATION: August 2008

Salt Lake City – Utah's nonfarm wage and salaried job growth for August 2008, as compared against August 2007, is estimated at 0.3 percent. Approximately 3,260 new jobs have been created in the Utah economy over the past year, raising total wage and salary employment to 1,256,960.

Utah's other primary indicator of current labor market conditions, the seasonally adjusted unemployment rate, jumped to 3.7 percent in August. July's rate remained at 3.5 percent. Last August, the state's rate was 2.8 percent. Approximately 50,600 Utahns were considered unemployed in August, compared against 37,800 last August. The United States unemployment rate rose four-tenths to 6.1 percent.

An in-depth analysis of the monthly report is available on the DWS Website, jobs.utah.gov. For more information, contact the department's Chief Economist, Mark Knold at 801-526-9458.

###**DWS**###